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**ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED**

**高雅光學國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 907)**

**RESIGNATION AND APPOINTMENT OF  
A NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Stefano Rizzo has resigned from his office as a non-executive director of the Company with effect from 20 April 2015 and the casual vacancy has been filled by Mr. Andrea Grassini, newly appointed by the Board as a non-executive director on the same date.

The Board wishes to express its appreciation for Mr. Stefano Rizzo's contribution and leadership during his service in the Board and to express its warmest welcome to Mr. Andrea Grassini for joining the Board.

**RESIGNATION OF NON-EXECUTIVE DIRECTOR – MR. STEFANO RIZZO**

The board of directors (the "Board") of Elegance Optical International Holdings Limited (the "Company") announces that Mr. Stefano Rizzo ("Mr. Rizzo") has resigned from his office as a non-executive director of the Company with effect from 20 April 2015.

Mr. Rizzo has served the Board since his appointment on 1 September 2014 upon nomination from a substantial shareholder of the Company, Safilo Far East Limited ("Safilo Far East"). His resignation from the Board was decided following his resignation from the Safilo Group.

Mr. Rizzo has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board wishes to express its appreciation for Mr. Rizzo contributions and leadership during his service in the Board.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR – MR. ANDREA GRASSINI**

The Board is pleased to announce that Mr. Andrea Grassini (“Mr. Grassini”) has been appointed as a non-executive Director with effect from 20 April 2015 to fill in the casual vacancy in the Board following the resignation of Mr. Rizzo on the same date.

The Board would like to express its warmest welcome to Mr. Grassini for joining the Board.

Mr. Andrea Grassini, aged 43, is the Asia Sourcing Director of Safilo Group, a worldwide leader in the premium eyewear listed in Italian Stock Exchange. Safilo Group, through its wholly owned Subsidiary, Safilo Far East, which is based in Hong Kong, is holding approximately 23.05% of the issued share capital of the Company.

Mr. Grassini joined Safilo Group in 2005 leading strategic business development projects and supervising supply chain performance improvement projects. He had lived in China for three years before being appointed to lead the group outsourcing practice in Hong Kong.

Prior to joining Safilo Group, he served Deloitte Consulting Italia S.r.l. as a senior consultant, where he held growing responsibilities in leading large performance improvement projects for global clients in industries such as oil and gas, telecommunications and utilities. He has almost 20 years of experience. Mr. Grassini holds an Master degree in Industrial Engineering with major in Business Administration issued by the Polytechnic University of Milan in Italy (Politecnico di Milano).

Save as disclosed above, Mr. Grassini did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years before the date of this announcement and he does not have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company, except that both he and Mr. Carlo Bonini, another incumbent non-executive director of the company are nominated by Safilo Far East.

There is no service contract entered into between Mr. Grassini and the Company. Mr. Grassini’s appointment is for a term of 3 years commencing 20 April 2015. His directorship in the Company is subject to retirement and re-election at general meetings of the Company, including at the forthcoming annual general meeting, in accordance with the bye-laws of the Company. Mr. Grassini is not entitled to any director’s fee or any other remuneration for this appointment.

As at the date of the announcement, Mr. Grassini has confirmed to the Company that he has no interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

