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ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED

高雅光學國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 907)

PROFIT WARNING

This announcement is made by Elegance Optical International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Charter 571 of the laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on the information available, the Group is expected to record a significant increase in loss for the year ended 31 March 2014 as compared to that for the last year. The range of factors attributable to the increase in loss includes, among others, a significant increase in operating costs and labour costs following further increase of minimum wages in the Mainland China and the failure of the Group to achieve a better economy of scale to offset the higher costs during the period.

The Company is still in the process of finalizing the audited consolidated financial results of the Group for the year ended 31 March 2014. The information contained in this announcement is based on a preliminary assessment made by the management of the Company according to the Group’s unaudited consolidated management accounts for the year ended 31 March 2014 which have not been confirmed or reviewed by the Company’s auditors. The financial results of the Group for the year ended 31 March 2014 are expected to be announced on 27 June 2014.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED
Hui Leung Wah
Chairman

Hong Kong, 27 May 2014

As at the date of this announcement, the executive directors of the Company are Mr. Hui Leung Wah, Mr. Poon Sui Hong, and Mr. Leung Shu Sum, the non-executive directors are Ms. Barbara Lissi and Mr. Maurizio De Gasperis and the independent non-executive directors are Mr. Poon Kwok Fai, Ronald, Mr. Pang Sung Yuen and Mr. Kwong Ping Man.