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ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED

高雅光學國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 907)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Elegance Optional International Holdings Limited (the “Company”) is pleased to announce that Mr. Kwong Ping Man (“Mr. Kwong”) has been appointed as an independent non-executive director of the Company with effect from 16 May 2014. Mr. Kwong also serves as the Chairman of the Nomination Committee and a member of each of the Audit Committee and Remuneration Committee of the Company on the commencement of his directorship with the Company. The appointment of Mr. Kwong has filled the casual vacancy in the Board following the passing away of Dr. Tam Hok Lam, Tommy, JP.

The Board would like to extend its warmest welcome to Mr. Kwong for joining the Board. Following the appointment of Mr. Kwong, the Company will have three independent non-executive directors.

Mr. Kwong, aged 49, is a director of O’Park Corporate Services Limited. He has over 17 years of experience in accounting and administration. Mr. Kwong previously worked as accountant, company secretary and chief financial officer at private and listed companies. Amongst others, he worked as financial controller and company secretary of Polyard Petroleum International Group Limited (formerly known as Kanstar Environmental Paper Products Holdings Limited) (Stock Code: 8011) from March 2006 to July 2007 and Karce International Holdings Company Limited (Stock Code: 1159) from June 2008 to January 2009, both of which are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Mr. Kwong had been an independent non-executive director of Yueshou Environmental Holdings Limited (Stock Code: 1191), a company listed on the Stock Exchange, since July 2007 until he retired from his office in December 2011. Mr. Kwong had also been an independent non-executive director of Mitsumaruru East Kit (Holdings) Limited (Stock Code: 2358), a company listed on the Stock Exchange, since March 2009 until he retired from his office in 2012. Mr. Kwong is currently an independent non-executive director of Tang Palace (China) Holdings Limited (Stock Code: 1181) and Century Sunshine Group Holdings Limited (Stock Code: 509), the shares of which are listed on the Stock Exchange.

Mr. Kwong obtained a bachelor's degree in commerce accounting from Curtin University of Technology in Australia in August 1996, a Postgraduate diploma in corporate administration and a master's degree in professional accounting from the Hong Kong Polytechnic University in November 1998 and November 2003 respectively. He is a certified practising accountant of CPA Australia, a fellow of the Hong Kong Institute of Certified Public Accountants, and an associate member of the Hong Kong Institute of Company Secretaries and The Institute of Chartered Secretaries and Administrators.

Mr. Kwong has advised that, save as disclosed above, he did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years before the date of this announcement and he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between Mr. Kwong and the Company. Under the letter of appointment entered into between Mr. Kwong and the Company, the term of appointment of Mr. Kwong is 3 years commencing from 16 May 2014. His directorship in the Company is subject to retirement and re-election at general meetings of the Company in accordance with the bye-laws of the Company. Mr. Kwong is entitled to an annual director fee of HK\$120,000 under his letter of appointment. The director's fee of Mr. Kwong was recommended by the Remuneration Committee of Board and approved by the Board with reference to the remuneration of independent non-executive directors of other listed companies in Hong Kong and time commitments for his appointment.

As at the date of this announcement, Mr. Kwong does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange nor are there other matters that need to be brought to the attention of shareholders relating to the appointment of Mr. Kwong.

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:	Mr. HUI Leung Wah (<i>Chairman</i>) Mr. POON Sui Hong Mr. LEUNG Shu Sum
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Non-Executive Directors:	Ms. LISSI Barbara Mr. DE GASPERIS Maurizio
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Independent Non-Executive Directors:	Mr. POON Kwok Fai, Ronald Mr. PANG Sung Yuen Mr. KWONG Ping Man
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By order of the Board
Elegance Optical International Holdings Limited
Hui Leung Wah
Chairman

Hong Kong, 16 May 2014