



ELEGANCE INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 907)

Procedures for Shareholders to propose a person for election as a Director

Subject to applicable laws and regulation, including the Companies Act 1981 of Bermuda and Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), and the bye-laws (“Bye-laws”) of Elegance International Holdings Limited (the “Company”) as amended from time to time, shareholders of the Company (“Shareholders”) may put forward proposal on director election in accordance with the following provision:

A shareholder of the Company who wishes to nominate a person (other than a retiring Director and other than the shareholder himself/herself) for election as a Director (the “Candidate”) at a general meeting of the Company, should:

- (a) Deposit a written notice of such proposal at the principal place of business of the Company at B2 & B4, 8/F., Block B, Mai Hing Industrial Building, 16 to 18 Hing Yip Street, Kwun Tong, Kowloon, Hong Kong for the attention of the Company Secretary, signed by the shareholder who should be qualified to attend and vote at the general meeting;
- (b) Provide a written consent signed by the Candidate indicating his/her willingness to be elected.
- (c) Provide biographical details of the Candidates as set out in Rule 13.51(2) of the Listing Rules; and
- (d) The Candidate’s written consent to the publication of his/her personal data.

Please note that following Bye-law is also relevant in particular:

Bye-law 115

No person, other than a retiring Director, shall, unless recommended by the Board for election, be eligible for election to the office of Director at any general meeting, unless notice in writing of the intention to propose that person for election as a Director and notice in writing by that person of his willingness to be elected shall have been delivered to the Company at the registered office or Registration Office and the period for lodgment of such notices shall commence on (and include) the day immediately after the dispatch of the notice of the general meeting appointed for such election and end on (and exclude) the date that is seven (7) days before the date of such general meeting.

Hong Kong, 29 March, 2012