



ELEGANCE INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 907)

RESIGNATION OF QUALIFIED ACCOUNTANT, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board of Directors (the "Board") of Elegance International Holdings Limited (the "Company") hereby announces that Mr. Kwan Chi Kin, Wallace tendered his resignation from the office of Qualified Accountant, Company Secretary and Authorised Representative of the Company with effect from 8 July 2007.

Mr. Kwan Chi Kin, Wallace ("Mr. Kwan") has tendered his resignation from the office of qualified accountant, company secretary and authorised representative of the Company with effect from 8 July 2007 due to the pursuit of other career opportunities.

Mr. Kwan and the Board confirmed that there is no disagreement between the Board and Mr. Kwan and there are no matters which need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company in relation to his resignation.

Under Rule 3.24 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), the Company must ensure that, at all times, it employs, on a full time basis, an individual with the specified qualifications set out in that rule as a qualified accountant of the Company. The Company has taken steps to find a suitable candidate to assume the position of qualified accountant in order to comply with Rule 3.24 of the Listing Rules and will keep The Stock Exchange of Hong Kong Limited and shareholders of the Company informed of the progress of such appointment.

The Board would like to express its appreciation and gratitude to Mr. Kwan for his contribution and services to the Company in the past.

By Order of the Board
Elegance International Holdings Limited
Hui Leung Wah
Chairman

Hong Kong, 6 July 2007

As at the date of this announcement, the executive Directors are Hui Leung Wah, Poon Sui Hong and Leung Shu Sum, the non-executive Directors are Mario Pietribiasi and Massimiliano Tabacchi and the independent non-executive Directors are Poon Kwok Fai, Ronald, Tam Hok Lam, Tommy, JP and Wong Chung Mat, Ben.

"Please also refer to the published version of this announcement in The Standard."